



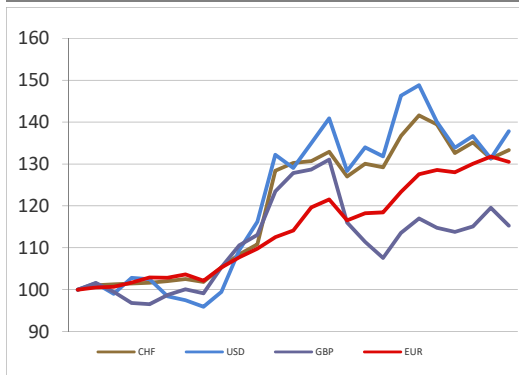
Investment Objective

It is the aim of the fund to develop a new class of investments for investors with the purchase, rental and trade of classic cars. The fund offers a platform for investors who want to diversify their portfolio. The purchase of sports and luxury models is intended to achieve above-average returns. In order to reach this goal, the fund manager will enrich the portfolio with vehicles from the history of racing. These vehicles are especially valuable if they won races.

Investment Strategy

The portfolio of the fund is broadly diversified for this purpose, i.e. classic cars of different years and makes are bought. For this purpose, class car fairs and other events worldwide are attended. In addition to this the fund can participate in companies and suppliers of the automotive industry and in the area of non-renewable energies by purchasing value rights; the fund can also invest in precious metals. All vehicles are safely stored and insured. This is to say that all fund investors can view the vehicles. At least once a year every vehicle is presented to the investor. In addition to this these vehicles are shown at classic car exhibitions or rented to museums and the film industry in order to increase their reputation.

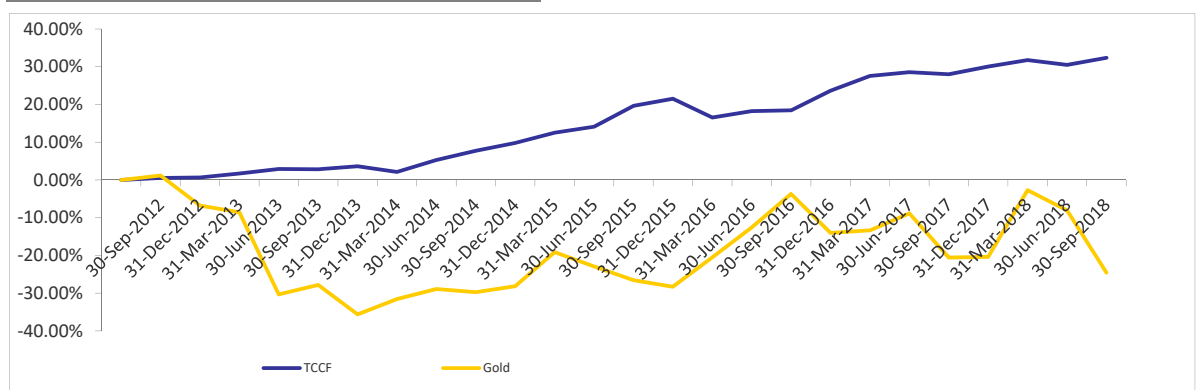
Quarterly P&L



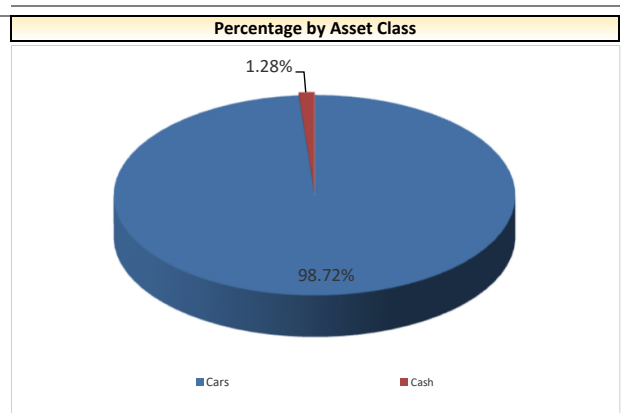
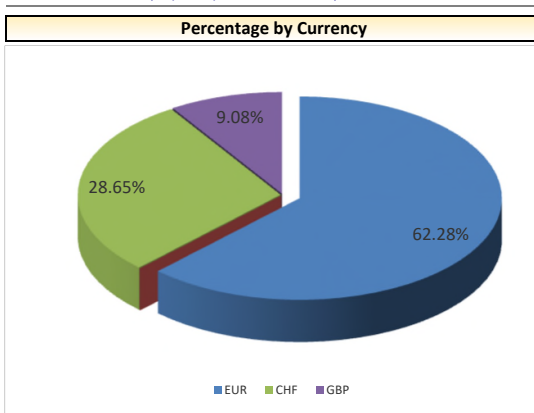
Performance (net of all costs) in EUR

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2013			1.0%			1.1%			0.1%			0.8%	3.0%
2014			-1.5%			3.2%			2.4%			2.1%	6.2%
2015			2.7%			1.6%			4.8%			1.6%	10.7%
2016			-4.1%			1.5%			0.2%			4.4%	1.9%
2017			3.2%			0.8%			-0.4%			1.6%	5.1%
2018			1.3%			-0.9%			1.4%				1.9%
Last NAV													132.38
Performance YTD													1.9%
Performance since beginning													32.38%

Quarterly Performance of TCCF against Gold



Portfolio Breakdown (as per September 30th, 2018)



Fund Investment Details

	Class I
Minimum Initial Investment	EUR 200,000
Currency	EUR
Subscriptions/Redemptions	quarterly
Management Fee	1.5% p.a
Incentive Fee	maximum 15%
ISIN	VCP282281077
Telekurs	19349001
Morningstar ID	F00000W7F7
Bloomberg	TCCFIAE EK
ThomsonReuters	LP68194035

Fund Characteristics

Domicile	St. Vincent and the Grenadines
Investment Manager	The Classic Car Fund Management Limited
Portfolio Manager	Mr. Filippo Pignatti Morano
Administrator	Fortuna Administration Limited, Kingstown (SVG)
Auditor	AAC Financial Services AG, Triesen
Inception Date	September 13th, 2012
Information requests	info@thelassicarfund.com;