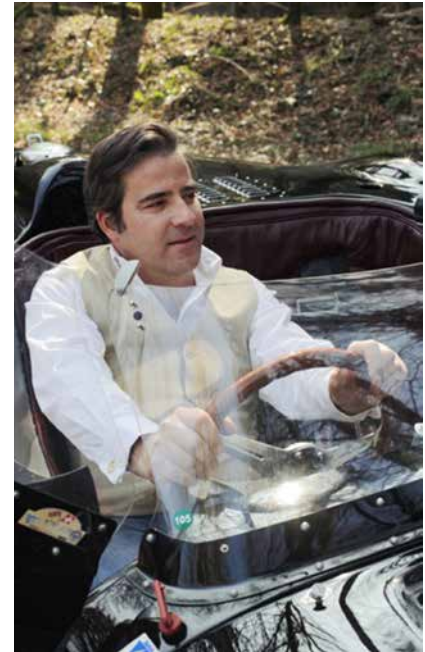
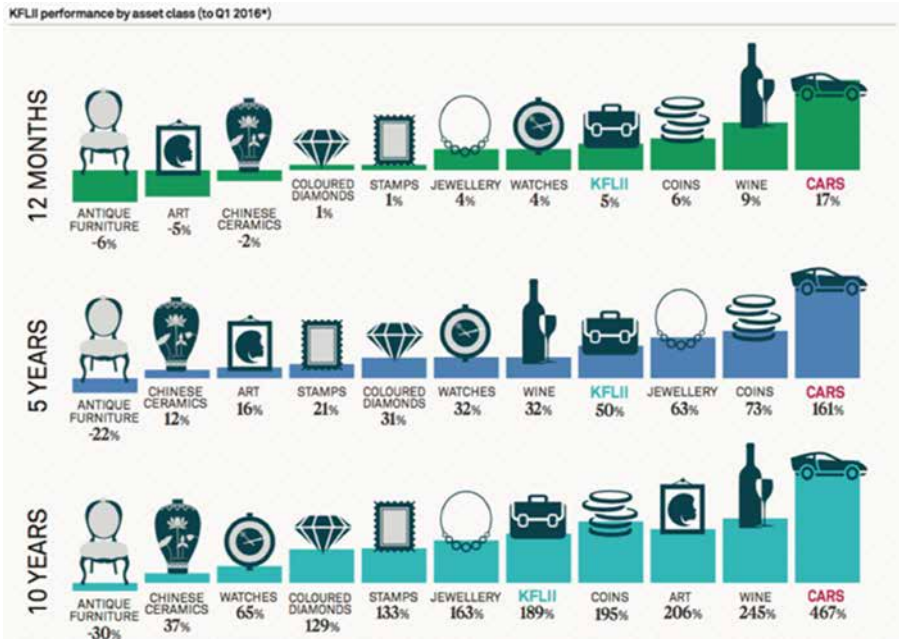


CLASSIC CAR FUND



In times where people are looking for safe investments, collector's cars are becoming increasingly popular with investors. Less volatile than most shares and more mobile than real estate.

If the circumstances are right, acquiring a historic motor vehicle may be a good decision as the cultural value of vintage cars is undisputed and together with the aesthetic pleasure and the fun of driving it, this forms a large part of the appeal and associated increase in value.

Nevertheless, these classic cars represent a unique asset class — part investment, part thrill to automotive art and part childhood dream, spending hard-earned

money on one's dream machine. A blink and that dream turn into a nightmare, costing far more than expected "to put it right", eventually getting rid of the vehicle.

The market today is full of traps and pitfalls of which we all must be very careful; yet there is more and more information out there to use or misuse, according to one's experience in the matter. If you are thinking of buying or selling and are a little unsure, let us know, as we would be delighted to assist.

A good alternative is investing in a classic car fund. There various funds on the market, some of them starting with a minimum investment of 10,000 Euro. By investing in such a fund you will get immediate

access to a diversified portfolio of classic cars without having to worry about the running cost, and some of these funds even allow you to drive the fund's cars.

Mr Filippo Pignatti Morano
Director of the Custoza Family Office, an asset manager, specialising in tangible assets such as classic cars

