

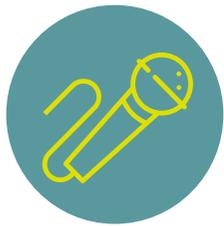
Passion Investing

Investing in Rarity

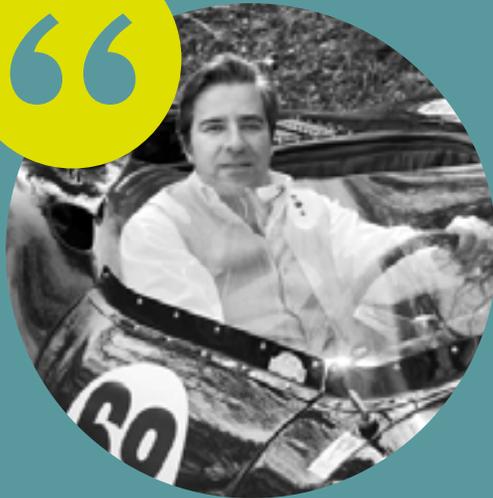


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Interviews from the field: CARS with Filippo Pignatti Morano



Filippo Pignatti Morano

Owner
The Classic Car Fund

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Why should an investor get exposure to Passion investments (especially Cars) ?

Cars are the best investment and we can see this also through the Knight Frank Luxury Index and the more and more funds investing in this tangible asset, that is not correlated to the financial markets.

What are the 3 pieces of advice you would give to a first-time investor in Vintage Cars ?

Find a rare, original and interesting car. Get advise from an independent expert, no auction houses, no brokers or car dealers, but someone who has a audited track record in choosing the right car for you.

What are the 3 main risks you should be aware of when investing in "Vintage Cars"?

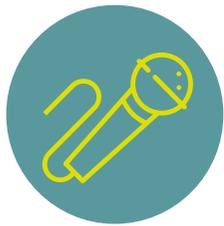
Fraud, where there is a lot of money there is also fraud and crime. Therefore follow the advise above, get only an independent and with out conflict of interest adviser.

How much money do you need to get started ?

Not much, there are classic car starting at EUR 5'000 or investment fund with a minimum investment of EUR 10'000, here the advantage is, if you don t want to own the car directly that you have more cars for your investment and don't have to worry of the overheads. Some funds also give you the possibility to drive the cars of the fund.

What key changes / disruptions do you foresee in this sector (technology / blockchain / entry-exit points) ?

Classic cars have always been regarded as an investment. While, in the past, collectors used to invest out of passion, value growth is increasingly becoming an important driver – especially with the international press reporting record prices at auctions. The demand for classic cars will increase, but the number of this cars not, therefore the price will rise in the future.



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The beauty of investing in classic cars is that it's not just exciting to look at the appreciation rate on paper, but also to experience them live, compared to many other in fashion investments of today. Real jewels can be worn on an evening out – but they usually stay in the safe. Chrome jewels, on the other hand, can be shown and experienced much more often. And sold, of course in any part of the world being tangible and mobile.

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